



# The Rotary Foundation (TRF) Major Matching Grants Application

*For grant requests of US\$ 2,001 to US\$ 150,000*

Rotarians may use this application and attach additional pages as needed or may answer the questions below on blank paper, on the condition that the answers follow the same order as the application. Rotarians using the electronic version of the application will find that table cells expand automatically as information is added. *Incomplete applications will be returned to the primary host partner with a brief explanation. See The Guide to Humanitarian Grants (I44-EN) for instructions and eligibility and program requirements.*

**Note:** Applications for **low-cost shelter** and **revolving loan** projects and **grant requests of US\$25,001 or more** have additional requirements. See **The Guide to Humanitarian Grants (I44-EN)**, [www.rotary.org](http://www.rotary.org), or contact TRF staff for more information.

## 1. PROJECT DESCRIPTION

### 1. What is the purpose of this project? Provide a brief description.

To support and enhance “Microcredit for Youth” in South Africa, a program for youth heads of households due to AIDS.

### 2. How will it meet the needs of the community?

Nearly 5 million people are AIDS infected in South Africa; by 2010, 25 million children will be orphans due to AIDS. In addition to being left parentless these children are and will be left homeless and penniless. Most are living on less than \$1 a day. This is the first microfinance program targeting youth.

### 3. How will the host and international partners communicate and work together to implement this project? Please provide specific examples of activities.

By regular email connections and quarterly site visits.

## 2. COOPERATING ORGANIZATIONS

If this project involves a co-operating organisation:

- Provide the name of the organisation below.
- Attach a letter of participation from that organisation that specifically states its responsibilities, how it will interact with Rotarians in this project, and the organisation’s agreement to cooperate in any financial review of activities connected with the project.
- Attach a letter of endorsement of the organisation from the Rotarians in the project country.

Name of organisation	Global Democratic Citizen’s Union
Is the letter of participation from the organisations attached (Yes / No)	In process
Is the letter from the project country Rotarians attached (Yes / No)	In process

## 3. RELATIONSHIP TO OTHER RI OR TRF PROJECTS (OPTIONAL)

Is this project related to, or has it resulted from, other Rotary International or TRF projects? (Yes / No): No

If so, please identify those projects.

Program	Individual’s Name and/or Project #	Program	Individual’s Name and/or Project #
WCS Projects Exchange		Group Study Exchange	
Individual Grant		Ambassadorial Scholarships	
3-H Grant		District Simplified Grant	
Matching Grant		Other:	

Could this project benefit from an international volunteer? (Yes / No)  yes

#### 4. PRIMARY HOST PARTNER IN THE PROJECT COUNTRY

List the club or district *in the project country* that assumes joint responsibility for the project.

<b>Rotary Club of</b>	Eshowe	<b>Club ID #</b>	17363
<b>District</b>	9270	<b>Country</b>	South Africa

**Project Committee:** A committee of at least two Rotarians must be established by the primary host partner to oversee the project for its duration, even if the project continues into another Rotary Year.

<b>Primary Contact</b> (must be a member of the above club/district)		<b>Additional Contact</b>	
<b>Name</b>	Nick Phillips	<b>Name</b>	
<b>Member ID #</b>	1039078	<b>Member ID #</b>	
<b>Rotary Club of</b>	Eshowe	<b>Rotary Club of</b>	
<b>District</b>	9270	<b>District</b>	
<b>Position/title</b>	District Governor	<b>Position/title</b>	
<b>E-mail</b>	nick@pwcfa.com	<b>E-mail</b>	
<b>Street address</b>	PO Box 193	<b>Street address</b>	
<b>City / state /postal code</b>	Eshowe 3815	<b>City / state /postal code</b>	
<b>Country</b>	South Africa	<b>Country</b>	
<b>Home Tel</b>	+27 35 474 4481	<b>Home Tel</b>	
<b>Office Tel</b>	+27 35 474 2038	<b>Office Tel</b>	
<b>Fax</b>	+27 35 474 1131	<b>Fax</b>	
<b>Cellular</b>	+27 82 550 5000	<b>Cellular</b>	

#### 5. PRIMARY INTERNATIONAL PARTNER OUTSIDE THE PROJECT COUNTRY

List the club or district *outside the project country* that assumes joint responsibility for the project.

<b>Rotary Club of</b>	La Jolla	<b>Club ID #</b>	922
<b>District</b>	5340	<b>Country</b>	USA

**Project Committee:** A committee of at least two Rotarians must be established by the primary host partner to oversee the project for its duration, even if the project continues into another Rotary Year.

<b>Primary Contact</b> (must be a member of the above club/district)		<b>Additional Contact</b>	
<b>Name</b>	Rick Rutstein	<b>Name</b>	Deborah Lindholm
<b>Member ID #</b>	5800353	<b>Member ID #</b>	3102837
<b>Rotary Club of</b>	La Jolla	<b>Rotary Club of</b>	La Jolla Sunrise
<b>District</b>	5340	<b>District</b>	5340
<b>Position/title</b>	International Chair	<b>Position/title</b>	International Chair
<b>E-mail</b>	rickr@bsalajolla.com	<b>E-mail</b>	Deborah@foundationforwomen.org
<b>Street address</b>	7755 Fay Ave. Ste. C	<b>Street address</b>	PO Box 2786
<b>City / state /postal code</b>	La Jolla, CA 92037	<b>City / state /postal code</b>	La Jolla, CA 92038
<b>Country</b>	USA	<b>Country</b>	USA
<b>Home Tel</b>	(858) 558-1305	<b>Home Tel</b>	858-454-0544
<b>Office Tel</b>	(858) 454-4555 x107	<b>Office Tel</b>	858-483-0400
<b>Fax</b>	(858) 454-9164	<b>Fax</b>	858-483-0405
<b>Cellular</b>	(858) 583-1979	<b>Cellular</b>	858-945-3426

## 6. PROJECT BUDGET

Include a complete itemized budget for the project and indicate which currency is used. Please answer the questions provided about purchase of equipment, materials, or supplies. Use separate pages if necessary. **Pro forma invoices, supplier price quotes, and/or other cost documentation may be required upon request.**

Item to be purchased	Name of supplier	Cost
Program materials	Global Democratic Citizen's Union	8,000
Grants to clubs for lending portfolio	Global Democratic Citizen's Union	12,500
Curriculum development	Global Democratic Citizen's Union	4,000
<b>Total</b> (identify currency) US dollars		24,500
<b>Exchange rate used</b>		
<b>US\$ Equivalent</b>		24,500
<b>Note: To calculate the total automatically, place your cursor on the cell, click on Table, then Formula, then OK.</b>		

## 7. PURCHASE OF EQUIPMENT

1. Who will own equipment and maintain, operate, and secure items purchased with grant funds? (Equipment cannot be owned by a Rotary Club or Rotarian)

Microcredit for Youth in South Africa

2. Is software necessary to operate any budget items? If so, has software been provided?

No software request in this proposal

3. Will training in use and maintenance of technical equipment be provided?

Yes

4. If budget items will be shipped, have arrangements been made for customs clearance?

No shipping required

## 8. PROPOSED FINANCING

If *SHARE* District Designated Funds (DDF) are part of the funding for this Major Matching Grant, either attach a letter(s) from the **district Rotary Foundation committee (DRFC) chair(s)** authorizing the use of those funds and specifying the amount *or* have the DRFC chair(s) authorize the use of the *SHARE* funds by signing below. **Only the chair, on behalf of the DRFC, can authorize the use of *SHARE* DDF.** Please list all financing and indicate *cash* or **SHARE (DDF)** amounts.

Rotary Club / District		US\$ Amount Contributing	Cash /DDF	DRFC Chair Authorization
Rotary Club of	La Jolla	3500	Cash	
Rotary Club of	La Jolla Sunrise	2500	Cash	
Rotary Club of	San Marcos	1000	Cash	
District #	5340	7000	DDF	
<b>Sub-total</b>		14,000		
Amount requested from TRF		10,500		
Additional funding from other sources		\$0		
<b>TOTAL</b>		24,500		<b>(Must be equal to budget)</b>
<b>Note: To calculate the subtotal and total automatically, place your cursor in the correct cell, click on Table, then Formula, then OK.</b>				

**6. PROJECT BUDGET**

Include a complete itemised budget for the project and indicate which currency is used. Please answer the questions provided about purchase of equipment, materials, or supplies. Use separate pages if necessary. **Pro forma invoices, supplier price quotes, and/or other cost documentation may be required upon request.**

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**Note: To calculate the total automatically, place your cursor on the cell, click on Table, then Formula, then OK.**

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Microcredit for Youth in South Africa

2. Is software necessary to operate any budget items? If so, has software been provided?

No software request in this proposal

3. Will training in use and maintenance of technical equipment be provided?

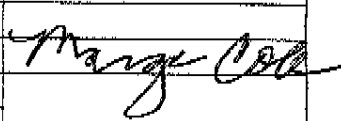
Yes

4. If budget items will be shipped, have arrangements been made for customs clearance?

No shipping required

**8. PROPOSED FINANCING**

If *SHARE* District Designated Funds (DDF) are part of the funding for this Major Matching Grant, either attach a letter(s) from the district Rotary Foundation committee (DRFC) chair(s) authorizing the use of those funds and specifying the amount or have the DRFC chair(s) authorize the use of the *SHARE* funds by signing below. **Only the chair, on behalf of the DRFC, can authorize the use of *SHARE* DDF. Please list all financing and indicate cash or *SHARE* (DDF) amounts.**

Rotary Club / District	US\$ Amount Contributing	Cash /DDF	DRFC Chair Authorization
Rotary Club of La Jolla	3500	Cash	
Rotary Club of La Jolla Sunrise	2500	Cash	
Rotary Club of San Marcos	1000	Cash	
District # 5340	7000	DDF	
<b>Sub-total</b>	14,000		
Amount requested from TRF	10,500		
Additional funding from other sources	\$0		
<b>TOTAL</b>	24,500		<b>(Must be equal to budget)</b>

**Note: To calculate the subtotal and total automatically, place your cursor in the correct cell, click on Table, then Formula, then OK.**

**9. COMMUNITY NEEDS ASSESSMENT (FOR GRANT REQUESTS OF US\$25 001 TO US\$ 150 000)**

If your grant request is for US\$ 25 001 or more, a community needs assessment must be included. This assessment should demonstrate how the proposed project:

- Is viable and can be maintained by the benefiting community after grant funding has been fully expended
- Involves the benefiting community, including its ownership of the project

Please refer to *The Guide to Humanitarian Grants (144-EN)* for additional information.

Community needs assessment attached (Yes / No)	No
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**10. PARTNERSHIP AUTHORIZATION**

All Rotary Clubs or districts involved in this project are responsible to The Rotary Foundation (TRF) for the conduct of the project and reporting on it. The partners’ signatures confirm that they understand and accept responsibility for the project. Partners may either sign this page or submit a separate letter of commitment.

By signing below, we are agreeing to the following:


- All information contained in this application is true and accurate, to the best of our knowledge.
- This application meets all Matching Grant criteria as stated in *The Guide to Humanitarian Grants (144-EN)*.
- We will ensure all cash contributions (as detailed in item 8) will be forwarded to TRF **after** Trustee approval of a Matching Grant.
- We understand that if our club/district or our partner club/ district has overdue progress or final reports for any previously awarded Matching Grants, this application will be returned to the host partner.

HOST PARTNER		INTERNATIONAL PARTNER	
<input checked="" type="checkbox"/>	Club President (if club-sponsored)	<input checked="" type="checkbox"/>	Club President (if club-sponsored)
<input type="checkbox"/>	District Grants Subcommittee Chair (if district-sponsored)	<input type="checkbox"/>	District Grants Subcommittee Chair (if district-sponsored)
<b>Name</b>	Digs Pascoe	<b>Name</b>	Mark Lanci
<b>Title</b>	President	<b>Title</b>	President
<b>Rotary Club of</b>	Eshowe	<b>Rotary Club of</b>	La Jolla
<b>District #</b>	9270	<b>District</b>	5340
<b>Signature</b>		<b>Signature</b>	
<b>Date</b>	12/10/04	<b>Date</b>	12/10/04

**11. DISTRICT GRANTS SUBCOMMITTEE CHAIR CERTIFICATION**

The Trustees strongly suggest that the district grants subcommittee chair from either the host or international district certify the application as complete. *If the application is not complete or eligible, it will be returned to the host partner with a brief explanation.*

“On behalf of the committee, I hereby certify that to the best of my knowledge and ability this grant application is complete and meets all TRF guidelines.”

	5340	
<b>District Grants Sub-Committee Chair Signature</b>	<b>District</b>	

**12. REPORTS**

Although *both* partners are responsible for completing progress and final reports, the Trustees require that one partner take primary responsibility for submitting the reports to TRF.

“By signing below, our club/district accepts primary reporting responsibility.”

	Eshowe	9270
<b>Signature</b>	<b>Rotary Club of</b>	<b>District</b>

**9. COMMUNITY NEEDS ASSESSMENT FOR GRANT REQUESTS OF US\$5,001 TO US\$150,000**

If your grant request is for US\$ 25,001 or more, a community needs assessment must be included. This assessment should demonstrate how the proposed project:

- Is viable and can be maintained by the benefiting community after grant funding has been fully expended
- Involves the benefiting community, including its ownership of the project

Please refer to *The Guide to Humanitarian Grants (144-EN)* for additional information.

Community needs assessment attached (Yes/No)  No

**10. PARTNERSHIP AUTHORIZATION**

All Rotary Clubs or districts involved in this project are responsible to The Rotary Foundation (TRF) for the conduct of the project and reporting on it. The partners' signatures confirm that they understand and accept responsibility for the project. Partners may either sign this page or submit a separate letter of commitment.

By signing below, we are agreeing to the following:

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- This application meets all Matching Grant criteria as stated in *The Guide to Humanitarian Grants (144-EN)*.
- We will ensure all cash contributions (as detailed in item 8) will be forwarded to TRF after Trustee approval of a Matching Grant.
- We understand that if our club/district or our partner club/district has overdue progress or final reports for any previously awarded Matching Grants, this application will be returned to the host partner.

HOST PARTNER		INTERNATIONAL PARTNER	
<input checked="" type="checkbox"/>	Club President (if club-sponsored)	<input checked="" type="checkbox"/>	Club President (if club-sponsored)
<input type="checkbox"/>	District Grants Subcommittee Chair (if district-sponsored)	<input type="checkbox"/>	District Grants Subcommittee Chair (if district-sponsored)
Name		Name	Mark Lancia
Title	President	Title	President
Rotary Club of	Eshwe	Rotary Club of	La Jolla
District #	9270	District	5340
Signature	<i>[Signature]</i>	Signature	<i>[Signature]</i>
Date	12/10/04	Date	12/10/04

**11. DISTRICT GRANTS SUBCOMMITTEE CHAIR CERTIFICATION**

The Trustees strongly suggest that the district grants subcommittee chair from either the host or international district certify the application as complete. If the application is not complete or eligible, it will be returned to the host partner with a brief explanation.

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	5340
District Grants Sub-Committee Chair Signature	District

**12. REPORTS**

Although both partners are responsible for completing progress and final reports, the Trustees require that one partner take primary responsibility for submitting the reports to TRF.

"By signing below, our club/district accepts primary reporting responsibility."

<i>[Signature]</i>	Eshwe	9270
Signature	Rotary Club of	District

### 13. COMPLETION CHECKLIST

Before submitting your Major Matching Grants Application, please take a moment to review this checklist. If you have any questions or concerns, please contact TRF staff (see below).

- Are there written sponsorship confirmations from the club president(s)/district leadership who will be in office during the year of the funding request?
- Does the project meet all grant policies and guidelines (see *The Guide to Humanitarian Grants* (144-EN) or the RI Web site at [www.rotary.org](http://www.rotary.org))? Does the project description clearly state how the project will assist those in need?
- Have both the host and the international partner created committees to oversee the project? Are these individuals correctly listed on the application?
- Have the responsibilities of the project country partner and international partner been outlined? Do they meet the requirements of a Matching Grant project?
- Are there written commitments (or signatures on section 10 of the application) from each primary project partner? If SHARE District Designated Funds (DDF) are used, the current district Rotary Foundation committee chair must provide a written confirmation authorizing use of DDF (or signature on section 8 of the application).
- Is a co-operating organization involved? If so, are there letters from 1) the organization, specifically stating its responsibilities, how it will work with Rotarians, and its agreement to co-operate with any financial review of the project; and 2) the primary host partner, indicating that it has knowledge of the organization and endorses the co-operative effort?
- Is your project to build low-cost shelters? If yes, is a Low-Cost Shelter Agreement attached together with the other required documentation?
- Does the project involve a revolving loan? If so, is appropriate documentation included?
- If your grant request is for US\$ 25 001 or more, is a community needs assessment attached.
- Has the district grants subcommittee chair certified your application as complete (see section 11 of the application)?

Have you made copies of all documents for your files prior to submitting them to TRF?

**Note:** You will receive a file number when the application is received at RI Headquarters. This does not indicate that the grant has been approved. You will receive an announcement packet if the Trustees approve your completed application. **The project cannot be started until the Matching Grant application has been approved by The Rotary Foundation Trustees.**

**Send the completed application and all attachments to:**

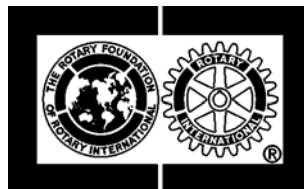
**E-mail:** [grants@rotaryintl.org](mailto:grants@rotaryintl.org)

**OR**

**Fax:** (847) 328 8554

**OR**

**Matching Grants  
The Rotary Foundation  
One Rotary Centre  
1560 Sherman Avenue  
Evanston, IL 60201-3698 USA  
Telephone: (847) 866 3000**



## REVOLVING LOAN FUND APPLICATION SUPPLEMENT

The following additional information is provided as a supplement to the grant application.

1. Describe the planned loan policies, including interest rates, loan amounts, and payback schedules. The youth are organized into groups of five. Four groups of five make a club, and each club will receive a grant to loan each youth member up to 450 South African Rand. This is about \$75 US. The group members will approve the final loans on each other. The interest rates in this region for all microfinance programs is 1% per week. This interest rate is very high by our standards but it is what the commercial market will expect when our youth graduate their businesses to the local economy, so we have agreed to use this rate, but since our overhead is low we are giving 25% of all interest collected back to the host high school to pay the school fees of our youth (who are usually unable to pay them) and donate another 25% of the interest collected will go back into an account for the club for defaulted loans, and the remaining interest collected will go to the MFY-GDCU bank account to recover the cost of teachers salaries and our supervising staff in SA. The loan is for 26 weeks (six months), payments made each Monday at the club meeting hosted on the school property.
2. Describe the counseling and support to be provided to the loan recipients, e.g., vocational training. The youth groups will meet twice a week for training in accounting, marketing, business planning and loan payment and dispersals.
3. Identify who will take control of the funds, and how this transfer of funds will be documented, after the final report for the grant project is submitted, to ensure that the loan fund capital will continue to be used for revolving loans in accordance with the policies adopted. WE have two staff personnel and four teachers in Loskop that will distribute the loans and collect all payments. The teachers will collect the money, keep a set of records and bundle the loans by groups of five, and all payments will be collected together. The staff will take the funds and make records of all funds collected and deposit in our local bank account. The payments made to the school and to cover defaulted at the end of the term will be dispersed by these two staff. If repayment levels exceed 90% for any club they will receive an additional 250 South African Rand per student so they can reuse their original loan capital WITH these additional funds to make larger loans to their members, or bring in an additional group of five.
4. In the event that the revolving loan project is terminated, either before or at any time after the final report for the grant project is submitted, describe how you will ensure that the loan fund capital and any remaining earned interest will be returned to The Rotary Foundation. The two sponsoring Rotary Clubs will stay closely connected to Microcredit for Youth to ensure the funds are used as intended or returned to The Rotary Foundation. Quarterly reports and site visits will be part of the yearly program.

All standard policies of the Terms and Conditions of the grant apply to this agreement. In addition, the host co-sponsors and international co-sponsors agree to:

5. Ensure that this revolving loan fund project will comply with any local laws and regulations governing revolving loan funding and financial agencies.
6. Establish a project bank account specifically for the revolving loan funds and provide oversight and monitoring of these funds and any interest earned.
7. Appoint Rotarians from the host club to sit on the board of the revolving loan agency, if appropriate; to attend the organizational meeting of each revolving loan fund credit group; to inform the credit group members of Rotary's participation, emphasizing that the loan fund capital is furnished by Rotarians and The Rotary Foundation; and to visit the revolving loan project at least bi-monthly.
8. Utilize, wherever possible, other programs of Rotary International and its Foundation to support revolving loan activities, e.g., Rotary Community Corps, Rotaractors, Rotary Volunteers, Individual Grants, Matching Grants, and District Simplified Grants.
9. Contact The Rotary Foundation if any changes to the project are required.

Host Co-sponsors (in the project country)

<b>Host Rotary club (or district, if district-sponsored):</b>	
Signature:	Date:

Please print name:	
Title: <u>CL Club President</u>	
<u>G District grants subcommittee chair</u>	




### REVOLVING LOAN FUND APPLICATION SUPPLEMENT

The following additional information is provided as a supplement to the grant application.

- Describe the planned loan policies, including interest rates, loan amounts and repayment schedules. The youth run organized into groups of five. Four groups of five make a club, and each club will receive a grant to loan each youth member up to 450 South African Rand. This is about \$75 US. The group members will approve the final loans on each other. The interest rates in this region for all microfinance programs is 1% per week. This interest rate is very high by our standards but it is what the commercial market will expect when our youth graduate their businesses to the local economy, so we have agreed to use this rate, but since our overhead is low we are giving 25% of all interest collected back to the host high school to pay the school fees of our youth (who are usually unable to pay them) and donate another 25% of the interest collected will go back into an account for the club for defaulted loans, and the remaining interest collected will go to the MFY-GDCU bank account to recover the cost of teachers salaries and our supervising staff in S.A. The loan is for 26 weeks (six months), payments made each Monday at the club meeting hosted on the school property.
  - Describe the counseling and support to be provided to the loan recipients, e.g., vocational training. The youth groups will meet twice a week for training in accounting, marketing, business planning and loan payment and dispersals.
  - Identify who will take control of the funds, and how this transfer of funds will be documented, after the final report for the grant project is submitted, to ensure that the loan fund capital will continue to be used for revolving loans in the future. All the policies adopted. We have two staff personnel and four teachers in Loskop that will distribute the loans and collect all payments. The teachers will collect the money, keep a set of records and bundle the loans by groups of five, and all payments will be collected together. The staff will take the funds and make records of all funds collected and deposit in our local bank account. The payments made to the school and to cover defaulted at the end of the term will be dispersed by these two staff. If repayment levels exceed 90% for any club they will receive an additional 250 South African Rand per student so they can reuse their original loan capital WITH these additional funds to make larger loans to their members, or bring in an additional group of five.
  - In the event that the revolving loan project is terminated, either before or at any time after the final report for the grant project is submitted, describe how you will ensure that the loan fund capital and any remaining earned interest will be returned to The Rotary Foundation. The two sponsoring Rotary Clubs will stay closely connected to Microcredit for Youth to ensure the funds are used as intended or returned to The Rotary Foundation. Quarterly reports and site visits will be part of the yearly program.
- All standard policies of the Terms and Conditions of the grant apply to this agreement. In addition, the host co-sponsors and international co-sponsors agree to:
- Ensure that this revolving loan fund project will comply with any local laws and regulations governing revolving loan funding and financial agencies.
  - Establish a project bank account specifically for the revolving loan funds and provide oversight and monitoring of these funds and any interest earned.
  - Appoint Rotarians from the host club to sit on the board of the revolving loan agency, if appropriate, to attend the organizational meeting of each revolving loan fund credit group; to inform the credit group members of Rotary's participation, emphasizing that the loan fund capital is furnished by Rotarians and The Rotary Foundation; and to visit the revolving loan project at least bi-monthly.
  - Utilize, wherever possible, other programs of Rotary International and its Foundation to support revolving loan activities, e.g., Rotary Community Corps, Rotaractors, Rotary Volunteers, Individual Grants, Matching Grants, and District Simplified Grants.
  - Contact The Rotary Foundation if any changes to the project are required.

Host Co-sponsors (in the project country)

Host Rotary club (or district, if district-sponsored):	
ESHOWE	
Signature:	Date:
	23/12/04

Please print name:	
DIGS PASCOE	
Title:	
<input checked="" type="checkbox"/> Club President	
<input checked="" type="checkbox"/> District grants subcommittee chair	CL



## REVOLVING LOAN FUND CREDIT GROUP AGREEMENT

A copy off this page needs to be completed by each credit group. A credit group is an organized group of borrowers agreeing to cross-guarantee each other's loans.

1. Name or identity of credit group Microfinance for Youth a project of the Global Democratic Citizens Union .
  
2. Location Global Democratic Citizens Union is based in Olympia, Washington. The Microfinance for Youth project is based in Loskop, KwaZulu Natal, South Africa.
3. Describe the loan policies, including interest rates, loan amounts, and payback schedules. The youth are organized into groups of five. Four groups of five make a club, and each club will receive a grant to loan each youth member up to 450 South African Rand. This is about \$75 US. The group members will approve the final loans on each other. The interest rates in this region for all microfinance programs is 1% per week. This interest rate is very high by our standards but it is what the commercial market will expect when our youth graduate their businesses to the local economy, so we have agreed to use this rate, but since our overhead is low we are giving 25% of all interest collected back to the host high school to pay the school fees of our youth (who are usually unable to pay them) and donate another 25% of the interest collected will go back into an account for the club for defaulted loans, and the remaining interest collected will go to the MFY-GDCU bank account to recover the cost of teachers salaries and our supervising staff in SA. The loan is for 26 weeks (six months), payments made each Monday at the club meeting hosted on the school property.
4. Describe the counseling and support to be provided to the loan recipients, such as vocational training. As these children will be heads of households for themselves and their younger siblings, every education and counseling support possible will be given to them to ensure their ability to provide for themselves and their families.
  
5. Identify who will take control of the funds and how this transfer of funds will be documented after the submission of the final report for the grant project, to ensure that the loan fund capital will continue to be used for revolving loans in accordance with the policies adopted. The funds will be continually recycled into more on-line lending for more children as the program expands and grows.
  
6. In the event that the revolving loan project is terminated, either before or at any time after the final report for the grant project is submitted, describe how you will ensure that the loan fund capital and any remaining earned interest will be returned to The Rotary Foundation. The two sponsoring Rotary Clubs will stay closely connected to Microcredit for Youth to ensure the funds are used as intended or returned to The Rotary Foundation.

REPRESENTATIVE, HOST ROTARY CO-SPONSOR

SIGNATURE

DATE

CHAIR OR PRESIDENT OF CREDIT GROUP NAMED ABOVE

SIGNATURE

DATE



## REVOLVING LOAN FUND CREDIT GROUP AGREEMENT

A copy of this page needs to be completed by each credit group. A credit group is an organized group of borrowers agreeing to cross-guarantee each other's loans.

1. Name or identity of credit group Microfinance for Youth a project of the Global Democratic Citizens Union .
2. Location Global Democratic Citizens Union is based in Olympia, Washington. The Microfinance for Youth project is based in Loskop, KwaZulu Natal, South Africa.
3. Describe the loan policies, including interest rates, loan amounts, and payback schedules. The youth are organized into groups of five. Four groups of five make a club, and each club will receive a grant to loan each youth member up to 450 South African Rand. This is about \$75 US. The group members will approve the final loans on each other. The interest rates in this region for all microfinance programs is 1% per week. This interest rate is very high by our standards but it is what the commercial market will expect when our youth graduate their businesses to the local economy, so we have agreed to use this rate, but since our overhead is low we are giving 25% of all interest collected back to the host high school to pay the school fees of our youth (who are usually unable to pay them) and donate another 25% of the interest collected will go back into an account for the club for defaulted loans, and the remaining interest collected will go to the MPY-GDCU bank account to recover the cost of teachers salaries and our supervising staff in SA. The loan is for 26 weeks (six months), payments made each Monday at the club meeting hosted on the school property.
4. Describe the counseling and support to be provided to the loan recipients, such as vocational training. As these children will be heads of households for themselves and their younger siblings, every education and counseling support possible will be given to them to ensure their ability to provide for themselves and their families.
5. Identify who will take control of the funds and how this transfer of funds will be documented after the submission of the final report for the grant project, to ensure that the loan fund capital will continue to be used for revolving loans in accordance with the policies adopted. The funds will be continually recycled into more on-line lending for more children as the program expands and grows.
6. In the event that the revolving loan project is terminated, either before or at any time after the final report for the grant project is submitted, describe how you will ensure that the loan fund capital and any remaining earned interest will be returned to The Rotary Foundation. The two sponsoring Rotary Clubs will stay closely connected to Microcredit for Youth to ensure the funds are used as intended or returned to The Rotary Foundation.

REPRESENTATIVE, HOST ROTARY CO-SPONSOR *R. E. Esthane* SIGNATURE

CHAIR OR PRESIDENT OF CREDIT GROUP NAMED ABOVE SIGNATURE

DATE 23/12/04

DATE



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REPRESENTATIVE, HOST ROTARY CO-SPONSOR

SIGNATURE

DATE

CHAIR OR PRESIDENT OF CREDIT GROUP NAMED ABOVE

SIGNATURE

DATE

*J. McMillan*

12.21.04

62 THE ROTARY FOUNDATION OF ROTARY INTERNATIONAL

# ROTARY CLUB



of La Jolla

P.O. Box 525, La Jolla, CA 92038

November 2, 2004

Mr. Kenny Jones:

The Rotary Club of La Jolla supports the Mobilizing Rotary for Micro credit Committee in its efforts to prepare proposals for funding five Village Bank/Micro credit projects in Afghanistan, Ecuador, Haiti, San Diego and South Africa.

Our club is willing to commit \$3,500.00 for these efforts and the Committee may assign these funds where they are best needed. We commend the MRM Committee for coordinating these humanitarian projects throughout the world. Feel free to contact our International Service Director, Rick Rutstein or me should you require more information.

Sincerely,

A handwritten signature in cursive script that reads "Marc Lanci".

Marc Lanci, President  
La Jolla Rotary Club (noon)

FROM : FOUNDATION FOR WOMEN  
12/22/2004 01:40 18584544079

FAX NO. : 8584830405  
JAMES POIRIER

Dec. 28 2004 11:09AM P16  
PAGE 01

FROM : FOUNDATION FOR WOMEN

FAX NO. : 8584830405

Dec. 22 2004 12:43PM P2



La Jolla Sunrise Rotary Club  
P.O. Box 8625  
La Jolla, CA 92038

2 November, 2004

Dear David Ballesteros,

La Jolla Sunrise Rotary Club is pleased to commit \$2,500 for support of the Microcredit/Village Banking Projects in Ecuador, Haiti, South Africa and Afghanistan - all projects the Mobilizing Rotary for Microcredit Committee has targeted for support this year. Our liaison person for our Club is Deborah Lindholm, International Service Director. I will also serve as a contact person. Please count on us for any further assistance and we are happy to collaborate with the other Rotary Clubs in our district to make these successful projects.

Best Regards,

A handwritten signature in cursive script, appearing to read "Jim Poirier".

Jim Poirier  
President, La Jolla Sunrise Rotary Club